

# Village of New Hope

4321 Grandiflora Lane

Village of New Hope is a 45-unit development located at the corner of Corporation Drive and New Hope Road in east Raleigh. The city has committed \$675,000 of federal HOME funds that leveraged \$3,328,949 in other funding to Evergreen Construction Company to build this development. Scheduled for completion in May 2006, the two and three-bedroom townhouse style units will house families and individuals making less than \$42,780 for a family of four. The facility will offer a playground, picnic area and a community room.

Residents will benefit from supportive services known and Community Programs provided through Community Affordable Housing Equity Corporation (CAHEC), a local nonprofit. Designed to empower residents of CAHEC-sponsored developments, the wide array of services may include continuing education support and K-12 tutoring.

At least 12 units are reserved for families making less than \$21,400 for a family of four. In addition, five units will provide permanent homes for clients of Passage Home, a local non-profit that helps homeless and low-income Wake County families transition to affordable housing.







